



# SHARE OF COST

Today's patients are becoming informed consumers through a variety of channels, including media exposés on healthcare costs and the continued progress of the Affordable Care Act. Generating a quote for services involves a variety of contractual discounts and health insurance plan information; although some information can be readily available to the patient with minimal employee intervention.

The purpose of **ParaRev's Patient Share of Cost Estimator Widget** is to enable consumers and patients to calculate their share of cost for key services the facility decides to make available via their website.

The **ParaRev Patient Share of Cost Estimator Widget** allows the patient to determine their financial obligation for healthcare services via a web based system. Informing patients of the cost of services is in the best interest of the facility. The benefits of providing cost estimates prior to schedule services include: Providing price transparency, provide estimates prior to service and avoiding unexpected financial liability, reduce patient dissatisfaction directed at the provider and increase self-pay collections while decreasing bad debt.

## Out-Of-Pocket Estimator Estimate Disclaimer

The estimate cannot be relied on as the final, set cost for services you may receive as actual expenses can and will vary from patient to patient depending upon your physician's treatment choices and your particular health care needs.

The estimated patient cost is based on the information entered. If you have requested an estimate for a surgical procedure, **this estimate does not include:**

- pre-procedure office visits
- post-procedure office visits
- diagnostic testing

If you have met all or part of your deductible or maximum out-of-pocket expenses, the actual amount you owe may be different. **Note:** The estimated cost is not a guarantee of insurance coverage. Please check with your insurance company if you need help understanding your benefits for the service chosen.

I HAVE READ AND UNDERSTAND THE ABOVE LIMITATIONS AND I FULLY UNDERSTAND THIS IS ONLY AN ESTIMATE. MY ACTUAL CHARGES MAY BE DIFFERENT (HIGHER OR LOWER) THAN THE ESTIMATE.

» [I UNDERSTAND AND AGREE](#)

Contact your ParaRev Account Representative to learn more about ParaRev's Share of Cost Widget!

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